



Memorandum of Understanding

Between parties:

Costa Rica Aerospace Cluster

Plaza Tempo, 10203 Escazú, San José, Costa Rica

and

Aerospace Components Manufacturers (ACM)

222 Pitkin St., East Hartford, CT 06108, USA

WHEREAS:

- The Costa Rica Aerospace Cluster, is an association of companies in Costa Rica that, through a process of collaboration, seeks the growth and development of the Aerospace Industry in Costa Rica. Founded in 2015, the Costa Rica Aerospace Cluster consists of approximately 40 members that specializes in build-to-print electromechanical assemblies, embedded software for avionics and MRO services. Being recognized in Costa Rica as the best management system within local clusters of different sectors.
- The Aerospace Components Manufacturers (ACM), established in 1999, supports small to mid-sized aerospace manufacturing suppliers in Connecticut and southwestern Massachusetts. As a unique industrial collaborative of well-established aerospace manufacturers, processors and suppliers, members work collaboratively in areas such as workforce development, progressive manufacturing, new business development and sourcing for the shared benefit of all members and to achieve competitive positions in cost, innovation, technology, and customer responsiveness. ACM's 115 plus member firms sustain over 10,000 employees and generate more than \$3.2 billion in annual sales.

Both organizations have similar objectives for their members and share a strong belief in business and supply chain expansion in their regions.

THE PARTIES THEREFORE DECLARE THEIR INTENT TO COLLABORATE ON ISSUES AND ACTIVITIES AS FOLLOWS:

- To exchange information about offers or needs of their cluster members;
- To exchange information regarding supplier development initiatives to optimize OEM global supply chains;

- To exchange information about training, certification, conferences, and seminars;
- To invite each other's representatives to their respective supply chain events;
- To define possibilities of research projects for members of both clusters;
- To jointly organize economic missions or broker meetings for the members of both clusters, as resources permit;
- To exchange information in the field of aerospace workforce training and qualification;
- To reciprocally support each other's projects in any reasonable and appropriate manner; and
- To publicize this MOU as appropriate in publications and on websites of respective Parties.

This MOU does not obligate or commit funds between the Parties. Separate agreements will delineate roles and responsibilities of each party in accomplishing specific tasks within a specific project. Nothing in this MOU shall be construed as giving rise to a relationship among or between the Parties.

It is understood that the Parties shall be responsible for their own costs incurred in support of this MOU. It is further agreed that the execution of this MOU does not preclude either of the Parties from signing a similar agreement with any other party or parties, and it does not obligate the Parties to engage in future agreement(s) with each other.

Any information provided by the Parties hereunder is non-confidential and is open to the public. In the event that the Parties need to share confidential information, such information shall be covered by as separate non-disclosure agreement.

This MOU may be amended with attachments, describing projects agreed upon by the Parties.

This MOU is effective as of the latest signature date (below) and shall remain in effect until terminated by either of the parties. The terminating party shall provide 30 days' notice regarding its' intent to terminate this agreement.

Aerospace Components Manufacturers:



Jessica Taylor, Executive Director

Date: 2/25/2022

Costa Rica Aerospace Cluster:



Esteban Carrillo, Cluster Manager

Date: 03/03/2022